

# Debt Service Report

<b>Local Unit Name:</b>	Wayland City
<b>Local Unit Code:</b>	58501
<b>Current Fiscal Year End Date:</b>	6/30/2016
<b>Debt Name:</b>	2008 Capital Improvement Bonds
<b>Issuance Date:</b>	7/1/2008
<b>Issuance Amount:</b>	\$2,820,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	

Years Ending	Principal	Interest	Total
Year 1	\$ 125,000	\$ 101,081	\$ 226,081
Year 2	\$ 125,000	\$ 95,769	\$ 220,769
Year 3	\$ 150,000	\$ 89,831	\$ 239,831
Year 4	\$ 150,000	\$ 83,175	\$ 233,175
Year 5	\$ 150,000	\$ 76,425	\$ 226,425
Year 6	\$ 150,000	\$ 69,675	\$ 219,675
Year 7	175,000	62,363	237,363
Year 8	175,000	54,488	229,488
Year 9	175,000	46,525	221,525
Year 10	200,000	37,500	237,500
Year 11	200,000	27,500	227,500
Year 12	225,000	16,875	241,875
Year 13	225,000	5,625	230,625
<b>Totals</b>	<b>\$ 2,225,000</b>	<b>\$ 766,831</b>	<b>\$ 2,991,831</b>

The final payment is due June 1, 2028. The debt is being repaid from the Downtown Development Authority (DDA at 38.70298%), Water (22.53482%), Sewer (13.05357%) and Major Streets (25.70863%)