

Debt Service Report

Local Unit Name: CITY OF WAYLAND
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2018

Debt Name: DPW SEWER BOND
Issuance Date: 1/1/1999
Issuance Amount: \$1,525,000
Debt Instrument (or Type): REFUNDING BOND
Repayment Source(s):

Years Ending	Principal	Interest	Total
Year 1	\$ 269,047.00	\$ 62,731.00	\$ 331,778.00
Year 2	\$ 264,047.00	\$ 56,690.00	\$ 320,737.00
Year 3	\$ 292,945.00	\$ 50,500.00	\$ 343,445.00
Year 4	\$ 277,511.00	\$ 43,714.00	\$ 321,225.00
Year 5	\$ 268,383.00	\$ 36,693.00	\$ 305,076.00
Year 6	\$ 0.00	\$ 0.00	\$ 0.00
Year 7	\$ 0.00	\$ 0.00	\$ 0.00
Totals	\$ 1,371,933	\$ 250,328	\$ 1,622,261

BOND RE-SET IN 2012 FOR A LOWER INTEREST RATE. THE FINAL PAYMENT IS DUE IN 2020 AND IS BEING RE-PAID FROM THE CITY SEWER DEPARTMENT