

Projected Budget Report

Local Unit Name: City of Wayland
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,437,574	2%	\$ 1,466,325.50	Increase in taxable value
Other Taxes	\$ 21,923	-40%	\$ 13,153	Payment in Lieu of less Tax Tribunal
State Revenue Sharing	\$ 380,000	3%	\$ 391,400	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 84,100	0%	\$ 84,100	Less Expected-projected to be about the same
Licenses & Permits	\$ 77,050		\$ 75,000	Expect Fewer New Houses Built
Interest Income	\$ 26,500	-	\$ 26,500	
Grant Revenues	\$ -		\$ -	
Other Revenues	\$ 784,743	0%	\$ 784,743	Prior Year Funds Needed for Road Projects-projected same
Interfund Transfers (In)	\$ 199,249	-70%	\$ 59,774	DDA Payroll reimbursement transfer in changed per auditor
Total Revenues	\$ 3,011,139		\$ 2,900,996	
EXPENDITURES				
General Government	\$ 589,225	11%	\$ 654,040	Council, Admin, Elections, Planning/Zoning
Police and Fire	\$ 1,266,491	2%	\$ 1,291,821	
Other Public Safety	\$ -		\$ -	
Roads	\$ -		\$ -	
Other Public Works	\$ 482,899		\$ 499,825	Annual Increases Along With Different Pay % Breakdown
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ -		\$ -	
Recreation & Culture	\$ -		\$ -	
Capital Outlay	\$ -		\$ -	
Debt Service	\$ 52,524	2%	\$ 53,575	
Other Expenditures	\$ 5,000	40%	\$ 7,000	Building & Grounds
Interfund Transfers (Out)	\$ 615,000		\$ 375,000	Transfer to Major / Local
Total Expenditures	\$ 3,011,139		\$ 2,881,261	
Net Revenues (Expenditures)	\$ -		\$ 19,735	
Beginning Fund Balance	\$ 1,211,135		\$ 1,211,135	
Ending Fund Balance	\$ 1,211,135		\$ 1,230,870	

Commentary: