

# Projected Budget Report

**Local Unit Name:** City of Wayland  
**Local Unit Code:** 03 2060  
**Current Fiscal Year End Date:** 6/30/2015  
**Fund Name:** General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,375,641	10.9 %	\$ 1,525,641	Ongoing new housing developments & a couple new businesses will increase property tax revenues
Other Taxes	\$ 42,387	-	\$ 42,387	No change expected
State Revenue Sharing	\$ 365,000	-	\$ 365,000	No change expected
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 86,150	-	\$ 86,150	Expect little or no change
Licenses & Permits	\$ 82,750	9.22 %	\$ 91,150	A slight increase expected as building permits have increased in volume
Interest Income	\$ 26,500	-	\$ 26,500	No change expected
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 266,206	-	\$ 266,206	Other revenue's expected to remain the same
Interfund Transfers (In)	\$ 59,600	-	\$ 59,600	Monies received from DDA for payroll reimbursement, along with rents paid from other departments.
<b>Total Revenues</b>	<b>\$ 2,304,234</b>		<b>\$ 2,462,634</b>	
<b>EXPENDITURES</b>				
General Government	\$ 196,800	1.01 %	\$ 198,800	Little or no change expected
Police and Fire	\$ 1,318,818	-	\$ 1,318,818	Future reimbursement for school officer should help keep expenses stable
Other Public Safety	\$ 14,100	-	\$ 14,100	No change expected with crossing guards
Roads	\$ -	%	\$ -	
Other Public Works	\$ 371,000	-	\$ 371,000	No expected changes
Health and Welfare	\$ 44,500	8.98 %	\$ 48,500	Annual increase in benefit costs
Community & Economic Development	\$ 27,500	-	\$ 27,500	No expected changes
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 108,530	-	\$ 108,530	Street & park projects to complete
Debt Service	\$ 52,838	-	\$ 52,838	No expected changes
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 2,134,086</b>		<b>\$ 2,140,086</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 170,148</b>		<b>\$ 322,548</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,242,292</b>		<b>\$ 1,412,440</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,412,440</b>		<b>\$ 1,734,988</b>	

Commentary: