

Projected Budget Report

Local Unit Name: City of Wayland
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|---------------------|---|
| Property Taxes | \$ 1,503,317 | 2% | \$ 1,578,482.00 | Increase in taxable value |
| Other Taxes | \$ 15,100 | -40% | \$ 43,501 | Payment in Lieu of less Tax Tribunal |
| State Revenue Sharing | \$ 385,000 | 3% | \$ 396,550 | |
| Income Tax | \$ - | | \$ - | |
| Fines & Fees | \$ 1,800 | 0% | \$ 1,800 | Less Expected-projected to be about the same |
| Licenses & Permits | \$ 47,600 | | \$ 75,000 | Expect Fewer New Houses Built |
| Interest Income | \$ 25,160 | - | \$ 25,160 | |
| Grant Revenues | \$ - | | \$ - | |
| Other Revenues | \$ 784,743 | 0% | \$ 784,743 | Prior Year Funds Needed for Road Projects-projected same |
| Interfund Transfers (In) | \$ 60,650 | -70% | \$ 18,194 | DDA Payroll reimbursement transfer in changed per auditor |
| Total Revenues | \$ 2,823,370 | | \$ 2,923,430 | |
| EXPENDITURES | | | | |
| General Government | \$ 464,630 | 11% | \$ 515,739 | Council, Admin, Elections, Planning/Zoning |
| Police and Fire | \$ 894,542 | 2% | \$ 912,433 | |
| Other Public Safety | \$ 3,500 | | \$ 3,500 | |
| Roads | \$ 320,121 | | \$ 320,121 | |
| Other Public Works | \$ 340,600 | | \$ 499,825 | Annual Increases Along With Different Pay % Breakdown |
| Health and Welfare | \$ 9,520 | | \$ 9,520 | |
| Community & Economic Development | \$ 48,148 | | \$ 48,148 | |
| Recreation & Culture | \$ 249,057 | | \$ 249,057 | |
| Capital Outlay | \$ 7,500 | | \$ 7,500 | |
| Debt Service | \$ 226,081 | 2% | \$ 230,603 | |
| Other Expenditures | \$ 5,000 | 40% | \$ 7,000 | Building & Grounds |
| Interfund Transfers (Out) | \$ 250,000 | | \$ 100,000 | Transfer to Major / Local |
| Total Expenditures | \$ 2,818,699 | | \$ 2,903,446 | |
| Net Revenues (Expenditures) | \$ 4,671 | | \$ 19,984 | |
| Beginning Fund Balance | \$ 1,211,135 | | \$ 1,215,806 | |
| Ending Fund Balance | \$ 1,215,806 | | \$ 1,235,790 | |

Commentary: