

# Projected Budget Report

**Local Unit Name:** City of Wayland  
**Local Unit Code:** .03-2060  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,503,317	2%	\$ 1,578,482.00	Increase in taxable value
Other Taxes	\$ 15,100	-40%	\$ 43,501	Payment in Lieu of less Tax Tribunal
State Revenue Sharing	\$ 385,000	3%	\$ 396,550	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 1,800	0%	\$ 1,800	Less Expected-projected to be about the same
Licenses & Permits	\$ 47,600		\$ 75,000	Expect Fewer New Houses Built
Interest Income	\$ 25,160	-	\$ 25,160	
Grant Revenues	\$ -		\$ -	
Other Revenues	\$ 784,743	0%	\$ 784,743	Prior Year Funds Needed for Road Projects-projected same
Interfund Transfers (In)	\$ 60,650	-70%	\$ 18,194	DDA Payroll reimbursement transfer in changed per auditor
<b>Total Revenues</b>	<b>\$ 2,823,370</b>		<b>\$ 2,923,430</b>	
<b>EXPENDITURES</b>				
General Government	\$ 464,630	11%	\$ 515,739	Council, Admin, Elections, Planning/Zoning
Police and Fire	\$ 894,542	2%	\$ 912,433	
Other Public Safety	\$ 3,500		\$ 3,500	
Roads	\$ 320,121		\$ 320,121	
Other Public Works	\$ 340,600		\$ 499,825	Annual Increases Along With Different Pay % Breakdown
Health and Welfare	\$ 9,520		\$ 9,520	
Community & Economic Development	\$ 48,148		\$ 48,148	
Recreation & Culture	\$ 249,057		\$ 249,057	
Capital Outlay	\$ 7,500		\$ 7,500	
Debt Service	\$ 226,081	2%	\$ 230,603	
Other Expenditures	\$ 5,000	40%	\$ 7,000	Building & Grounds
Interfund Transfers (Out)	\$ 250,000		\$ 100,000	Transfer to Major / Local
<b>Total Expenditures</b>	<b>\$ 2,818,699</b>		<b>\$ 2,903,446</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 4,671</b>		<b>\$ 19,984</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,211,135</b>		<b>\$ 1,215,806</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,215,806</b>		<b>\$ 1,235,790</b>	

Commentary: