

# Projected Budget Report

**Local Unit Name:** CITY OF WAYLAND  
**Local Unit Code:** .03-2060  
**Current Fiscal Year End Date:** 6/30/2018  
**Fund Name:** GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,578,482	1.50%	\$ 1,578,719	Increase in taxable value Payment in Lieu
Other Taxes	\$ 43,501	%	\$ 43,501	
State Revenue Sharing	\$ 396,550	2.50%	\$ 396,649	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,800	%	\$ 1,800	
Licenses & Permits	\$ 75,000	%	\$ 75,000	
Interest Income	\$ 25,160	%	\$ 25,160	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 784,743	%	\$ 784,743	
Interfund Transfers (In)	\$ 18,194	%	\$ 18,194	
<b>Total Revenues</b>	<b>\$ 2,923,430</b>		<b>\$ 2,923,766</b>	
<b>EXPENDITURES</b>				
General Government	\$ 515,739	5.00%	\$ 515,997	Council, Admin, Elections, Planning / Zoning  Annual increases
Police and Fire	\$ 912,433	2.00%	\$ 912,615	
Other Public Safety	\$ 3,500	%	\$ 3,500	
Roads	\$ 320,121	%	\$ 320,121	
Other Public Works	\$ 499,825	2.00%	\$ 499,925	
Health and Welfare	\$ 9,520	1.50%	\$ 9,521	
Community & Economic Development	\$ 48,148	50.00%	\$ 48,389	
Recreation & Culture	\$ 249,057	50.00%	\$ 250,302	
Capital Outlay	\$ 7,500	%	\$ 7,500	
Debt Service	\$ 230,603	%	\$ 230,603	
Other Expenditures	\$ 7,000	%	\$ 7,000	
Interfund Transfers (Out)	\$ 100,000	%	\$ 100,000	
<b>Total Expenditures</b>	<b>\$ 2,903,446</b>		<b>\$ 2,905,474</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 19,984</b>		<b>\$ 18,292</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,253,227</b>		<b>\$ 1,273,211</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,273,211</b>		<b>\$ 1,291,503</b>	

Commentary: