

Projected Budget Report

Local Unit Name: CITY OF WAYLAND
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2018
Fund Name: GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,578,482	1.50%	\$ 1,578,719	Increase in taxable value Payment in Lieu
Other Taxes	\$ 43,501		\$ 43,501	
State Revenue Sharing	\$ 396,550	2.50%	\$ 396,649	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 1,800		\$ 1,800	
Licenses & Permits	\$ 75,000		\$ 75,000	
Interest Income	\$ 25,160		\$ 25,160	
Grant Revenues	\$ -		\$ -	
Other Revenues	\$ 784,743		\$ 784,743	
Interfund Transfers (In)	\$ 18,194		\$ 18,194	
Total Revenues	\$ 2,923,430		\$ 2,923,766	
EXPENDITURES				
General Government	\$ 515,739	5.00%	\$ 515,997	Council, Admin, Elections, Planning / Zoning Annual increases
Police and Fire	\$ 912,433	2.00%	\$ 912,615	
Other Public Safety	\$ 3,500		\$ 3,500	
Roads	\$ 320,121		\$ 320,121	
Other Public Works	\$ 499,825	2.00%	\$ 499,925	
Health and Welfare	\$ 9,520	1.50%	\$ 9,521	
Community & Economic Development	\$ 48,148	50.00%	\$ 48,389	
Recreation & Culture	\$ 249,057	50.00%	\$ 250,302	
Capital Outlay	\$ 7,500		\$ 7,500	
Debt Service	\$ 230,603		\$ 230,603	
Other Expenditures	\$ 7,000		\$ 7,000	
Interfund Transfers (Out)	\$ 100,000		\$ 100,000	
Total Expenditures	\$ 2,903,446		\$ 2,905,474	
Net Revenues (Expenditures)	\$ 19,984		\$ 18,292	
Beginning Fund Balance	\$ 1,253,227		\$ 1,273,211	
Ending Fund Balance	\$ 1,273,211		\$ 1,291,503	

Commentary: