

Projected Budget Report

Local Unit Name: CITY OF WAYLAND
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2019
Fund Name: GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,648,040	1.50%	\$ 1,648,287	Increase in taxable value Payment in Lieu
Other Taxes	\$ 43,501	%	\$ 43,501	
State Revenue Sharing	\$ 406,826	2.50%	\$ 406,928	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,200	%	\$ 1,200	
Licenses & Permits	\$ 70,000	%	\$ 70,000	
Interest Income	\$ 25,160	%	\$ 25,160	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 606,005	%	\$ 606,005	
Interfund Transfers (In)	\$ 110,281	%	\$ 110,281	
Total Revenues	\$ 2,911,013		\$ 2,911,362	
EXPENDITURES				
General Government	\$ 515,739	5.00%	\$ 515,997	Council, Admin, Elections, Planning / Zoning Annual increases
Police and Fire	\$ 912,433	2.00%	\$ 912,615	
Other Public Safety	\$ 3,500	%	\$ 3,500	
Roads	\$ 320,121	%	\$ 320,121	
Other Public Works	\$ 499,825	2.00%	\$ 499,925	
Health and Welfare	\$ 9,520	1.50%	\$ 9,521	
Community & Economic Development	\$ 48,148	50.00%	\$ 48,389	
Recreation & Culture	\$ 249,057	50.00%	\$ 250,302	
Capital Outlay	\$ 7,500	%	\$ 7,500	
Debt Service	\$ 230,603	%	\$ 230,603	
Other Expenditures	\$ 7,000	%	\$ 7,000	
Interfund Transfers (Out)	\$ 100,000	%	\$ 100,000	
Total Expenditures	\$ 2,903,446		\$ 2,905,474	
Net Revenues (Expenditures)	\$ 7,567		\$ 5,888	
Beginning Fund Balance	\$ 856,198		\$ 863,765	
Ending Fund Balance	\$ 863,765		\$ 869,654	